

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY

NEW DELHI (REGD NO. 444)

BALANCE SHEET AS ON 31st MARCH 2022

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	A: SHARE CAPITAL	30489370.00		A: FIXED ASSETS	
	ADD: Net Addition	467000.00	159421.00	Balance As per L/Yr	159421.00
30489370.00	Less Payment	5271450.00	25684920.00	Add:- During the Yr	23000.00
	B: RESERVE & SURPLUS			Less:- Depreciation	27363.15
66347854.14	i Gen. Reserve fund	54984442.00		B: INVESTMENT	155057.85
	PROFIT & LOSS ACCOUNT			1. Five Equity share of	
-733717.58	I Profit Transferred from Profit & Loss Appropriation Account	-10617586.26		250.00 Delhi State Coop. Bank	250.00
233544.57	Bad Debt Reserve Fund (2%)	233544.57		2. One Equity Share of	
398444.13	iii Contingency Fund	373413.13	606957.70	100.00 Delhi State Coop. Soc.	100.00
	C: DEPOSITS & OTHER ACCOUNT			8000000.00 3. F.D. (DSCB)	30000000.00
116605516.98	2. Saving Deposits	91107594.34		C: CURRENT ASSETS LOANS & ADVANCES	30000350.00
282095710.00	3. Compulsory Deposits	241156286.00	332263880.34	CASH IN HAND	
	D: OTHERS LIABILITIES			232950.00 1. Safdarjung Office	208998.00
87976.00	1. PF PAYABLE	14392.00		99790.00 2. IGI Airport Office	716997.00
50000.00	2. Co_op Education Fund	50000.00		28200.00 3. A320 Office	192712.00
1707877.00	3. T.D.S (Income Tax)	1416966.00		8000.00 4. GSD OFFICE	63634.00
5395459.00	4. Dividend Payable	5212063.00		ii CASH AT BANK	1182341.00
150000.00	6. Audit Fee Payable	162000.00	6855421.00	511802.23 1. Axis Bank SD a/c	1912649.23
	E: CURRENT LIABILITIES & PROVISIONS			641252.07 2. Syndicate Bank NAA.	3060718.27
22594998.00	1. Compulsory Deposits	17570896.00		272391.00 3. Delhi S.Coop Bank	128115.00
4988266.00	2. Saving Deposits	4037605.00	21608501.00	3035807.10 4. Yes Bank SD A/C	751918.10
				321532.03 5. Kotak Mahindra Bk	162468.03
				4995405.10 6. State Bank of India	44098377.89
				iii RECOVERABLE	50114246.52
				87486.00 1. Int. accrued on FD	854721.00
				91533361.71 2. From Members (AIL)	13048494.23
				11500.00 3. Security & Advance	11500.00
				141950.00 4. Pre_Paid Expenses	-
				916265.00 5. Self Insurance Scheme	-
				iv LOAN AND ADVANCE	13914715.23
				335295882.00 1. Loan	272074546.00
				83519551.00 2. Consumer Loan	63269906.18
				516500.00 3. Spl. Purpose loan	86500.00
				81902.00 4. TDS Receivable	588873.00
					336019825.18
530411298.24			431386535.78	530411298.24	431386535.78

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED

FOR S. N NANDA & CO.

Chartered Accountants

FRN. 000685N

Place: New Delhi

Date: 18.08.22

UDIN:

(JITENDER SHARMA)

Partner M. No.086632

(DR RAMESH SOLANKI)

President

(MUKESH CHANDER SWAMI)

Vice President

(RAVI KANT SONI)

Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

PREVIOUS YR	PARTICULARS	CURRENT YR	PREVIOUS YR	PARTICULARS	CURRENT YEAR
	<u>INTEREST ACCOUNT MEMBER</u>			<u>INTEREST ACCOUNT MEMBER</u>	
1807585.01	Interest Paid	2903772.19	46510998.89	Interest & Other Income	38476455.13
4988266.00	Saving Deposits Intt.	4034668.00	70.00	Admission fee	10.00
22594998.00	Comp Deposits Intt.	18947062.00	1199305.00	Interest Received From Bank	894339.00
4309313.00	Rebate to members	4517970.10	30403472.29		
3888762.00	Establishment & Gratuity exp.		8895155.00		
3386252.00	Other Expenses of Staff		2592634.00		
357780.00	Employer's Contribution to P.F		230595.00		
76335.00	Computer Maintenance Exp.		10114.00		
49718.00	Printing & Stationary Expenses		103570.00		
30.00	Postage Expenses		-		
11075.00	Conveyance Expenses		56820.00		
11855.32	Bank Charges		19214.56		
5970.00	Repair & Maintenance Charges		65996.00		
0.00	LTC Paid		10500.00		
150000.00	Audit Fee		177000.00		
177000.00	Legal & Professional Charges		274800.00		
5993.00	General Expenses		145996.81		
28667.00	Telephone expenses		40194.00		
61810.00	Staff welfare Expenses		38387.00		
57866.00	Insuarance Charges		33571.00		
6970.00	Fuel & Scooter Maintanances		-		
739768.00	General Body Meeting Expenses		478320.00		
157768.00	M.C Meeting Expenses		146957.00		
141950.00	Election Expenses		141950.00		
12000.00	Website maintenance & service		100000.00		
47414.00	Depreciation		27363.15		
4635228.56	Net Profit transferred to Profit & Loss Appropriation Account	-4621805.68			
47710373.89		39370804.13	47710373.89		39370804.13

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED

FOR S. N NANDA & CO.

Chartered Accountants

FRN. 000685N

Place: New Delhi

Date: 18.08.2022

(JITENDER SHARMA)

Partner M. No.086632

(DR RAMESH SOLANKI)

President

(MUKESH CHANDER SWAMI)

Vice President

(RAVI KANT SONI)

Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

PREVIOUS YEAR	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	PARTICULARS	CURRENT YEAR
1158807.14	General Reserve Fund (25%)	-	1328024.57	By Balance B/F From Last Year	(733717.58)
50000.00	Co-op Education Fund Yr.2021/2022	50000.00	4635228.56	Net Profit Transferred From	(4621805.68)
92704.57	Bad Debt Reserve Fund (2%)	-		Profit & Loss Account	
5395459.00	Dividend Payable (17%) Yr 2021/2022	5212063.00			
-733717.58	Net Surplus	-10617586.26			

5963253.13	(5355523.26)	5963253.13	(5355523.26)
-------------------	---------------------	-------------------	---------------------

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED

FOR S. N NANDA & CO.

Chartered Accountants

FRN. 000685N

Place: New Delhi

Date: 18.08.2022

UDIN:

(JITENDER SHARMA)
Partner M. No.086632

(DR RAMESH SOLANKI)
President

(MUKESH CHANDER SWAMI)
Vice President

(RAVI KANT SONI)
Treasurer

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

PREVIOUS YEAR	RECEIPT	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR
2059012.00	Cash in hand Opening	368940.00	4248400.00	Share Money	5271450.00
2359975.55	C/A State Bank of India	4995405.10	140910.00	T.D.S	104840.00
612156.23	Axis bank SD A/C	511802.23	50000.00	Co-op Education Fund	50000.00
476224.67	C/A Syndicate Bank NAA	641252.07	11025144.00	Self Insurance Scheme	18327403.32
1224.00	SB A/C Delhi State Coop. Bank	272391.00	45886935.00	Compulsory Deposits	65777489.00
541748.10	Yes Bank SD A/C	3035807.10	93723604.52	Saving Deposits	106034316.64
163412.03	Kotak Mahindra Bank	321532.03	27500.00	Fixed Assets A/C	23000.00
218405954.80	Air India Base Remitt.	291242242.37	1807585.01	Interest paid	2903818.67
6188392.51	A.I.A.T.S.L	7106603.11	10308470.00	Interest	27554527.00
67456600.00	A.I.A.E.S.L	51348557.00	535426850.00	Loan	448355209.00
102230.00	T.D.S. (STAFF)	84610.00	56358138.00	Consumer Loan	38305662.00
693780.00	P.F. Contribution	427595.00	8000000.00	TDS Refundable	506971.00
70.00	Admission Fee	10.00	370000.00	SPL Purpose Loan (Staff)	536500.00
1659450.00	Share Money	467000.00	11855.32	Bank Charges	19214.56
29246000.00	Compulsory Deposits	24838065.00	1050114.00	P.F. Contribution	731774.00
56375979.96	Saving Deposits	78673443.00	177000.00	Legal & Professional Charges	274800.00
9420354.00	Self Insurance Scheme	7880256.00	11075.00	Conveyance Expenses	56820.00
585743260.00	Loan	511576545.00	61810.00	Welfare Expenses	38387.00
82472034.00	Consumer Loan	58730611.00	5374183.00	Rebate to Member	6381937.00
46653116.00	Interest Received	38476501.61	57866.00	Insurance Charges	33571.00
1015873.00	Interest Received From FD,SD/Bank	949692.00	3888762.00	Establishment Expenses	8895155.00
428000.00	SPL. Purpose Loan (Staff)	966500.00	5970.00	Repair & Maintenance Charges	84618.00
30000.00	General Body Meeting Exp.	30000.00	5993.00	General Expenses	145996.84
37000	Non Operative	0.00	168768.00	General Body Meeting Expenses	508320.00
			6970.00	Fuel & Scooter Maintenance	0.00
			157768.00	Meeting Expenses	146957.00
			3386252.00	Other Exp. of Staff	2592634.00
			30.00	Postage Expenses	0.00

cont.....2

AIR CORPORATION EMPLOYEES' COOPERATIVE THRIFT & CREDIT SOCIETY
NEW DELHI (REGD NO. 444)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(2)

PREVIOUS YEAR	RECEIPT	CURRENT YEAR	PREVIOUS YEAR	PAYMENT	CURRENT YEAR
	22,000.00 Others A/C	207663	49718.00	Stationary & Printing Exp.	103570.00
	1,062,870.00 Rebate to Member	1863966.9	76335.00	Maintenance of Computer & AC	10114.00
	8,024,827.00 Investment		28667.00	Telephone Expenses	40194.00
			70082178.00	A.I.A.E.S.L	55827043.00
			-	Audit Fee Payable	150000.00
			-	Fixed Deposit	22000000.00
			-	Interest Received Fom Bank	55353.00
			-	Dividend Payable	5395459.00
			-	Intt Accured on FDR	767235.00
			-	LTC Expense	10500.00
			12000.00	Website Maintenance & Service	100000.00
			250289011.00	Air India Base Remitt.	209998704.00
			7380137.00	A.I.A.T.S.L	5386788.00
			10385.00	Contingency Fund	25031.00
			1432074.47	Non-Operative A/C	0.00
			5956.00	Others A/C	189041.00
			4995405.10	C/A State Bank Of India	44098377.89
			511802.23	SB A/C AXIS Bank	1912649.23
			641252.07	C/A Syndicate Bank S'jung NAA	3060718.27
			3035807.10	C/A Yes Bank SD A/C	751918.10
			321532.03	KOTAK MAHINDRA BANK	162468.00
			272391.00	SB A/C Delhi State Coop Bank	128115.00
			368940.00	Cash In Hand Closing	1182341.00
	1121251543.85	1085016990.52	1121251543.85		1085016990.52

AS PER OUR AUDITORS REPORT OF EVEN DATE ATTACHED

FOR S. N NANDA & CO.

Chartered Accountants

FRN. 000685N

Place: New Delhi

(JITENDER SHARMA)

(DR RAMESH SOLANKI)

(MUKESH CHANDER SWAMI)

(RAVI KANT SONI)

Date: 18.08.2022

Partner M. No.086632

President

Vice President

Treasurer

UDIN: